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RigNet Announces Strategic Asset Acquisition of Data Technology Solutions (DTS)

HOUSTON, July 24, 2017 (GLOBE NEWSWIRE) -- RigNet, Inc. (NASDAQ:RNET), announced today it has acquired substantially all of the assets of Data Technology Solutions (DTS), a private Louisiana based company that provides comprehensive communications and IT services to the onshore, offshore, and maritime industries, as well as disaster relief solutions to global corporate clients.

As part of RigNet's asset purchase agreement, former DTS assets will be used to enhance customer experience, drive growth, innovation, and customer engagement. The assets will be fully integrated to strengthen RigNet's ability to create innovative, timesaving, fully-certified communications solutions. This asset acquisition also expands our portfolio of connectivity solutions, to better serve our customers, with 4G WiMax networks based in Texas, North Louisiana, and North Dakota.

"We are excited about how these new assets expand our value proposition to our customers in North America and around the world. These assets are particularly relevant to land based operators and to the maritime market," said Steve Pickett, RigNet's CEO & president.

About RigNet

RigNet (NASDAQ:RNET) is a leading global specialized provider of customized systems and solutions serving customers with complex data networking and operational requirements. RigNet provides solutions ranging from fully-managed voice and data networks to more advanced applications that include video conferencing, crew welfare, asset monitoring and real-time data services. RigNet is based in Houston, Texas and has operations around the globe.

For more information on RigNet, please visit www.rig.net. RigNet is a registered trademark of RigNet, Inc.

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