



RigNet, Inc. Announces the Closing of Its Initial Public Offering

HOUSTON, Dec. 20, 2010 (GLOBE NEWSWIRE) -- RigNet, Inc. (Nasdaq:RNET) today announced that it has closed its previously announced initial public offering of 5,000,000 shares of its common stock at an initial public offering price of \$12.00 per share. RigNet sold 3,333,334 shares of its common stock and selling stockholders sold the remaining 1,666,666 shares in the offering.

Deutsche Bank Securities Inc. and Jefferies & Company, Inc. acted as joint book-running managers for the offering. Oppenheimer & Co. Inc. and Simmons & Company International were the co-managers of the offering. A copy of the final prospectus may be obtained from either:

Deutsche Bank Securities Inc., Attention: Prospectus Department, Harborside Financial Center, 100 Plaza One, Jersey City, New Jersey, 07311-398, telephone (800) 503-4611, or by e-mailing prospectus.cpdg@db.com; or Jefferies & Company, Inc., Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 12th Floor, New York, New York, 10022, telephone (877) 547-6340, or by emailing Prospectus_Department@Jefferies.com.

RigNet is a leading global provider of managed communications, networks and collaborative applications dedicated to the oil and gas industry. RigNet provides solutions ranging from fully-managed voice and data networks to more advanced applications that include video conferencing and real-time data services to remote sites in over 30 countries on six continents, effectively spanning the drilling and production industry. RigNet is based in Houston, Texas.

The RigNet, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=8418>

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