



## RigNet Announces Acquisitions in Energy Sector

April 18, 2018

### RigNet expands its services portfolio in the energy sector with the acquisitions of Auto-Comm and SAFCON

HOUSTON, April 18, 2018 (GLOBE NEWSWIRE) -- RigNet, Inc. (NASDAQ:RNET) announced today it has acquired two separate, US-based, leading oil and gas services providers: Automation Communications Engineering Corp. (Auto-Comm), a diversified telecommunications services company, and Safety Controls, Inc. (SAFCON), a safety and security service provider. These acquisitions will expand RigNet's services in the oil and gas industry and will add value across its systems integration and managed communications services businesses; combining the companies will also further strengthen RigNet's relationships with oil and gas exploration and production companies.

Auto-Comm provides a broad range of communications services, for both onshore and offshore remote locations, to the oil and gas industry. The company brings over 30 years of systems integration experience in engineering and design, installation, testing, and maintenance. SAFCON offers a diverse set of safety, security, and maintenance services to the oil and gas industry. Auto-Comm and SAFCON have developed strong relationships with major energy companies that complement the relationships that RigNet has established over the years.

"We are excited to welcome the Auto-Comm and SAFCON teams to our RigNet family," said Steven Pickett, Chief Executive Officer and President of RigNet. "These acquisitions further affirm RigNet's commitment to grow and expand technology services throughout the energy value chain. With RigNet, our customers are Always Connected, Always Secure, and Always Learning."

#### About RigNet

RigNet (NASDAQ:RNET) is a global technology company that provides customized communications services, applications, real-time machine learning, and cybersecurity solutions that enhance customer decision-making and business performance. RigNet is headquartered in Houston, Texas with operations around the world.

For more information on RigNet, please visit [www.rig.net](http://www.rig.net). RigNet is a registered trademark of RigNet, Inc.

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#### Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The opinions, forecasts, projections, benefits and synergies of the proposed transaction, future opportunities for the combined company and products, future financial performance and any other statements regarding RigNet's future expectations, beliefs, plans, objectives, financial conditions, assumptions or future events or performance that are not statements of historical fact, are forward-looking statements within the meaning of the federal securities laws. RigNet can give no assurance that such expectations will prove to have been correct. These statements are subject to, among other things, the ability to successfully integrate the acquired business and to realize expected synergies and other risk factors that are discussed in RigNet's most recent 10-K as well as RigNet's other filings with the SEC available at the SEC's Internet site (<http://www.sec.gov>). Actual results may differ materially from those expected, estimated or projected. Forward-looking statements speak only as of the day they are made, and we undertake no obligation to publicly update or revise any of them in light of new information, future events or otherwise.



Source: RigNet, Inc.